

1

Ma'am,
Time of Supply
kya hota hai?

Kanvika, Time of Supply
wo date hoti hai jise supply
hui maani jaati hai for
GST purposes.

GST mein
sirf kitna tax
dena hai nahi,
bal ki
KAB dena hai,
ye bhi important
hai!

2

HELPS IN DECIDING THE **RATE OF GST**

Same product pe
different date par
different rate?

1st Oct 2023
12%

1st Jan 2024
18%

Rate applicable will be the rate on
the Time of Supply.

Yes! Which rate
will apply depends
on the Time of
Supply.

3

RELEVANT FOR **VALUATION**

Valuation se bhi
kya connection hai
Ma'am?

Price on
1st Dec
₹ 1,000

Price on
1st Jan
₹ 1,100

Value is based on the price
at or before the Time of Supply.

Haan! Valuation
determine karte waqt
relevant facts ko
Time of Supply ke
as per dekhte hain.

4

DECIDES THE **LAST DATE FOR PAYMENT OF GST**

Toh GST kis return
mein pay karna hai,
ye bhi Time of Supply
se decide hota hai?

**GST
RETURN**

GST liability arises
at the Time of Supply
and is reported in that
tax period.

Exactly!
Time of Supply
decides the month/
quarter in which
GST pay karna hai.

**KEY
TAKEAWAY**



Rate of GST



Valuation



GST Payment Timing

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All depend on
Time of Supply!

Keep Learning
Keep Growing!